GDB No1 Solution

**MGT 101**

For Any Solution Just Comment on Website

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| **Transaction** | **Particular Account** | **Nature Debit or Credit** | **Applied rule of Debit and Credit** |
| **Invest of cash for Rs. 30,000 is made in business by the owner.** | **Capital A/C** | **Credit** | **Increase Equity** |
| **Invest of cash for**  **Rs. 300,000 on credit basis.** | **Land A/C** | **Debit** | **Increase Assets** |
| **Paid services of Rs. 25,000 by cheque.** | **Salaries A/C** | **Debit** | **Increase**  **Expenses.** |
| **Goods returned to**  **suppliers for Rs. 10,000** | **Purchase**  **Return A/C** | **Credit** | **Decrease**  **Expenses.** |
| **Sold goods of RS, 40,000 XYZ brothers on cash basis.** | **Sales A/C** | **Credit** | **Increase**  **Income.** |